

ID: CCA\_2009021216133320

Number: **200915043**

Office:

Release Date: 4/10/2009

UILC: 6402.00-00

---

**From:**

**Sent:** Thursday, February 12, 2009 4:13:35 PM

**To:**

**Cc:**

**Subject:** RE: IMRS - First Time Homebuyers Credit question

After reviewing section 36 and section 6402, the First Time Homebuyer credit taken on a tax return is subject to the same offsets for debt, either tax or other federal debt, as any other refund that a taxpayer would receive.

Please let me know if you have any further questions or if you would like to discuss.

Thanks,